

THIS IS AN OFFICIAL ANNOUNCEMENT THAT THE CITY OF CENTER LINE
POLICE AND FIRE RETIREMENT COMMISSION IS CONDUCTING A
REGULAR MEETING

CITY OF CENTER LINE MUNICIPAL BUILDING
7070 E. TEN MILE RD.
CENTER LINE, MI 48015
Tuesday June 14, 2022

2:30 PM MEETING

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1. **Call to order:**
2. **Approval of Agenda:**
 - A. Seeking nomination for office of Vice-chairperson.
3. **Public Comment:**
4. **Minute(s):**
 - A. Approval of the Regular Meeting Minutes held on May 10, 2022.
5. **In Remembrance of Deceased Members and Beneficiaries:**
 - A. None.
6. **Presentations:**
 - A. Vinay Nadkami, Clearbridge Investments – Discussion on performance review.
 - B. Timothy Brice, Morgan Stanley Graystone Group discussion on:
 - i. On the Markets for June 2022 – The Other Side of the “V”.
 - ii. *Wealth Management Perspectives* on market timing, Graystone Consulting – Secular Bull Market as of May 24, 2022 and discussion on Wealth Strategies Analysis prepared for the City of Center Line P & F Retirement System for June 2022.
 - iii. Market value as OF: June 6, 2022 \$ 13,008,028.04.
7. **For Your Information:**
 - A. Correspondence from Gregory T. Suma to Sean O’Donnell dated: May 11, 2022

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Re: Request for repayment of prior contributions.

B. The Vanguard Fiduciary Liability Insurance Policy from July 1, 2022 through
July 1, 2023.

8. Old Business:

A. None.

9. New Business:

A. Discussion on Amendment to the P & F Retirement Commission Fiscal Year
2021-2022 Budget to account for increased pensions paid.

B. Discussion on Fiscal Year 2023 P & F Retirement Commission Budget.

10. Retirements:

A. None.

11. Approval of Annuity Withdrawals:

A. None.

12. Approval of Pension Figure(s):

A. None.

13. Vouchers:

A. May 25, 2022 pensions paid: Pay Report 461 ~ \$ 129,852.15.

B. First Quarter 2022 Money manager fees ~ January 2022 - \$ 3,087.48, February 2022
- \$ 2,680.38, March 2022 - \$ 2,905.31, Total: \$ 8,673.17.

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C. Nickel & Saph, Inc. - Premium due for the Fiduciary liability insurance policy from
July 1, 2022 through June 30, 2023 for \$ 5,856.00

14. Commission Members Comments:

15. Adjournment:

Gregory Suma
Gregory T. Suma, Deputy Treasurer

June 9, 2022

Date