

THIS IS AN OFFICIAL ANNOUNCEMENT THAT THE CITY OF CENTER LINE
POLICE AND FIRE RETIREMENT COMMISSION IS CONDUCTING A
REGULAR MEETING

CITY OF CENTER LINE MUNICIPAL BUILDING
7070 E. TEN MILE RD.
CENTER LINE, MI 48015
TUESDAY, OCTOBER 12, 2021

2:30 PM MEETING

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1. **Call to order:**
2. **Approval of Agenda:**
3. **Public Comment:**
4. **Minute(s):**
 - A. Approval of the Regular Meeting Minutes held on September 14, 2021.
5. **In Remembrance of Deceased Members and Beneficiaries:**
 - A. None
6. **Presentation:**
 - A. Tim Brice from Morgan Stanley:
 1. On The Markets dated: October 2021 Re: Be Patient on The Dip.
 2. Money Manager performance results quarter ending June 30, 2021.
 3. Portfolio Market Value as of October 4, 2021 ~ \$ 14,374,891.43.
 4. Private Credit Education.
 5. Private Real Estate Education.
7. **For Your Information:**
 - A. NASRA updates issue brief on employee contributions to public pension plans. Brief issued September 2021.
 - B. Public Plans Database finds states and local pension plans' average funded ratio remains steady. Dated: September 23, 2021.
 - C. City Council Resolution Dated: October 4, 2021 Re: Approving the Memorandum of Understanding to the POAM and COAM collective bargaining agreements on a new Annuity Withdrawal interest to be used for refund of

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contributions.

8. Old Business:

A. None

9. New Business:

A. Discussion on the proposed Fiscal Year 2022 Police and Fire Retirement
Commission Budget.

10. Retirements:

A. None

11. Approval of Annuity Withdrawals:

A. None

12. Approval of Pension Figure(s):

A. None

13. Vouchers:

A. September 24, 2021 pensions paid: Pay Report 431 ~ \$ 110,648.61.

B. First and second quarter 2021 Money Manager fees \$ 17,703.41.

14. Commission Members Comments:

15. Adjournment:

ITEM 2. – 10/12/2021

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Gregory T. Suma

Gregory T. Suma, Deputy Treasurer

October 7, 2021

Date