

**City of Center Line Other Than Post-Employment Benefits
Trust Committee
7070 East Ten Mile Road
Center Line, MI 48015
Agenda
August 23, 2022
1:00 P.M.**

1. Roll Call
2. Approval of Agenda
3. Public Comment
4. Approval of Minutes:
 - a. OPEB Regular Meeting Minutes – May 1, 2022.
 - b. OPEB Special Meeting Minutes – June 21, 2022.
5. For Your Information:
 - a. Memorandum from VanOverbeke, Michaud & Timmony, Re: State of Michigan Budget 2022, Dated August 2, 2022. Governor Whitmer signed and approved a one-time appropriation of up to \$750 million to the Department of Treasury to establish and operate a grant program for deposit into a local unit's defined benefit retirement system(s).
6. Presentations:
 - a. Michael Fedorovich from Harding Loevner: Discussion on money manager performance and current corporate overview.
 - b. Tim Brice from Morgan Stanley Graystone Consulting:
 - i. On The Markets – August, 2022 – *That Was Easy?*
 - ii. 2nd Qtr. 2022 Money Manager performances.
7. Old Business
 - a. None.
8. New Business
 - a. None.
9. Approval of vouchers:
 - a. Graystone Consulting fees 2nd Quarter 2022 Invoice # 10050522189, dated: July 8, 2022 ~ \$ 10,292.20.
 - b. Second Quarter 2022 Money manager fees ~ April 2022 - \$ 1,836.16, May 2022 - \$ 1,918.04, June 2022 - \$ 1,814.62, Total: \$ 5,568.52.
10. Commissioners' comments.
11. Adjournment.

Secretary

Gregory Suma

Date: August 18, 2022