

**THIS IS AN OFFICIAL ANNOUNCEMENT THAT THE CITY OF CENTER LINE  
POLICE AND FIRE RETIREMENT COMMISSION IS CONDUCTING A  
REGULAR MEETING**

**CITY OF CENTER LINE MUNICIPAL BUILDING  
7070 E. TEN MILE RD.  
CENTER LINE, MI 48015  
Tuesday August 9, 2022**

**2:30 PM MEETING**

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1. **Call to order:**
2. **Approval of Agenda:**
3. **Public Comment:**
4. **Minute(s):**
  - A. Approval of the Regular Meeting Minutes held on July 12, 2022.
5. **In Remembrance of Deceased Members and Beneficiaries:**
  - A. None.
6. **Presentations:**
  - A. Shana Neeson from Gabriel, Roeder, Smith & Co. presenting the Sixtieth Annual Actuarial Valuation dated: December 31, 2021.
  - B. Timothy Brice, Morgan Stanley Graystone Group discussion on:
    - i. On the Markets for August 2022 – That Was Easy?
    - ii. Money Managers performances through June 30, 2022.
    - iii. Market value as of August 5, 2022 \$ 12,573,595.21.

Discussion about cash flow drawdowns for monthly pension payroll.
7. **For Your Information:**
  - A. Summary Annual Report for the City of Center Line Police and Fire Retirement System as of December 31, 2021.
  - B. Story from Route Fifty ~ State and Local Pensions Post Worst Losses since

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Great Recession by Liz Ramer dated: August 2, 2022

8. Old Business:

A. None.

9. New Business:

A. MAPERS 2022 FALL CONFERENCE – Saturday, September 17, 2022 through  
Tuesday September 20, 2022 at The Grand Hotel, Mackinaw Island, MI.

10. Retirements:

A. None.

11. Approval of Annuity Withdrawals:

A. None.

12. Approval of Pension Figure(s):

A. None.

13. Vouchers:

A. July 25, 2022 pensions paid: Pay Report 469 ~ \$ 128,179.76.

B. Second Quarter 2022 Money manager fees ~ April 2022 - \$ 2,601.76, May 2022  
- \$ 2,629.13 June 2022 - \$ 2,404.89, Total: \$ 7,635.78.

C. Graystone Consulting Second Qtr. 2022 Consulting fees Invoice # 10062022189 Dated:  
July 8, 2022 ~ \$ 14,878.05.

14. Commission Members Comments:

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15. Adjournment:

  
\_\_\_\_\_  
Gregory T. Suma, Deputy Treasurer

August 4, 2022  
\_\_\_\_\_  
Date