

THIS IS AN OFFICIAL ANNOUNCEMENT THAT THE CITY OF CENTER LINE
POLICE AND FIRE RETIREMENT COMMISSION IS CONDUCTING A
REGULAR MEETING

CITY OF CENTER LINE MUNICIPAL BUILDING
7070 E. TEN MILE RD.
CENTER LINE, MI 48015
TUESDAY, JUNE 8, 2021

2:30 PM MEETING

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1. **Call to order:**
2. **Approval of Agenda:**
3. **Public Comment:**
4. **Minute(s):**
 - A. Approval of the Regular Meeting Minutes held on May 25, 2021.
5. **In Remembrance of Deceased Members and Beneficiaries:**
 - A. None
6. **Presentation:**
 - A. Tim Brice from Morgan Stanley Graystone Consulting:
Discussion: *On The Markets* – Better to Travel Than Arrive - June 2021,
Market Value as of June 1, 2021 \$ 14,42,475.75 and rebalance. Wealth Strategies
Analysis as of June 30, 2021. Discussion on asset rebalance as of June 1, 2021.
7. **For Your Information:**
 - A. GRS Industry News Re: Goldman Sachs finds public pension plans' funded status recovered rapidly during the first quarter of 2021.
 - B. GRS Industry News Re: Center for Retirement Research at Boston College finds the number of Americans claiming Social Security at age 62 continues to decline.
8. **Old Business:**

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A. None

9. New Business:

A. None

10. Retirements:

A. None

11. Approval of Annuity Withdrawals:

A. None

12. Approval of Pension Figure(s):

A. None

13. Vouchers:

A. May 25, 2021 pensions paid: Pay Report 416 ~ \$ 110,648.61.

B. Nickel & Saph Re: Fiduciary Liability Insurance coverage July 1, 2021 through
June 30, 2022. \$ 5,606.00.

14. Commission Members Comments:

15. Adjournment:

Gregory T. Suma
Gregory T. Suma, Deputy Treasurer

June 3, 2021
Date