

THIS IS AN OFFICIAL ANNOUNCEMENT THAT THE CITY OF CENTER LINE
POLICE AND FIRE RETIREMENT COMMISSION IS CONDUCTING A
REGULAR MEETING

CITY OF CENTER LINE MUNICIPAL BUILDING
7070 E. TEN MILE RD.
CENTER LINE, MI 48015
TUESDAY, MAY 11, 2021

2:30 PM MEETING

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1. Call to order:
2. Approval of Agenda:
3. Public Comment:
4. Minute(s):
 - A. Approval of the Regular Meeting Minutes held on April 27, 2021.
5. In Remembrance of Deceased Members and Beneficiaries:
 - A. None
6. Presentation:
 - A. Tim Brice from Morgan Stanley Graystone Consulting:
Discussion: *On The Markets* – Running With the Bulls is Tricky - April 2021,
Market Value as of May 3, 2021 \$ 14,306,101.28 and rebalance. March 31,
2021 Annual Update of GIC Capital Market Assumptions and review of
Large Cap Core Equity manager candidates. Review of Money Manager
performances through March 31, 2021.
7. For Your Information:
 - A. None
8. Old Business:
 - A. None

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9. New Business:

- A. Discussion on Policy Resolution Re: Annuity Withdrawal – Pension Benefit Guaranty Corporation (“PBGC”) Interest Rate.
- B. Proposed letter to send to the City and Unions regarding the Retirement Commission action on the Policy Resolution and the PBGC rate the Commission is recommending that both parties could discuss and concur with the Commission’s recommendation.

10. Retirements:

A. None

11. Approval of Annuity Withdrawals:

A. None

12. Approval of Pension Figure(s):

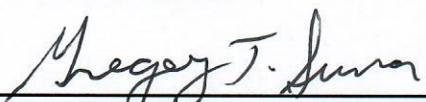
A. None

13. Vouchers:

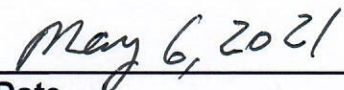
A. April 23, 2021 pensions paid: Pay Report 412 ~ \$ 110,648.61.

14. Commission Members Comments:

15. Adjournment:



Gregory T. Suma, Deputy Treasurer



Date