

**City of Center Line Other Post-Employment Benefits
Trust Committee
7070 East Ten Mile Road
Center Line, MI 48015
Agenda
November 14, 2023
1:00 P.M.**

1. Roll Call
2. Approval of Agenda – November 14, 2023.
3. Public Comment
4. Approval of Minutes:
 - a. OPEB Regular Meeting Minutes – August 22, 2023.
5. For Your Information:
 - a. Monthly performance report for Harding Loevner, our emerging markets manager for July 31, 2023.
 - b. Monthly performance report for Harding Loevner, our emerging markets manager and our Large-cap growth manager, Polen for August 31, 2023.
 - c. Monthly performance report for Harding Loevner, our emerging markets manager and our Large-cap growth manager, Polen for September 30, 2023.
 - d. Correspondence from Gregory T. Suma to Mr. Timothy Brice giving authorization to liquidate funds to fund the initial investment of Blackstone Private Credit Fund dated: October 13, 2023.
 - e. OPEB funded ratio through December 31, 2022 and June 30, 2023.
6. Presentations:
 - a. Shana Neeson from Gabriel, Roeder, Smith & Co. discussion on the City of Center Line Retiree Health Care Plan Actuarial Valuation as of December 31, 2022.
 - b. Tim Brice from Morgan Stanley Graystone Consulting:
 - i. On The Markets, November 2023 – *Recalibrating Risk*.
 - ii. Third Qtr. 2023 Money Manager performances.
7. Old Business
 - a. None.
8. New Business
 - a. Proposed OPEB Committee meeting dates for 2024.
9. Approval of vouchers:
 - a. Second Quarter 2023 Money manager fees ~ July 2023 - \$ 2,177.69, August 2023 - \$ 2,057.64, September 2023 - \$ 1,898.96, Total: \$ 6,134.29.
 - b. Morgan Stanley, Graystone Consulting – Third Quarter 2023 Consulting fees, Invoice No. 10050523285 Dated: October 12, 2023 ~ \$ 11,235.22.
 - c. Gabriel, Roeder, Smith & Company for the GASB Statement 74 and 75 for the period ending June 30, 2023. Invoice # 482785 dated: November 6, 2023 ~ \$ 7,250.00.

ITEM 2.
11/14/23
OPEB

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10. Commissioners' comments.

11. Adjournment.

Secretary

Gregory Suma

Date:

November 9, 2023
