

THIS IS AN OFFICIAL ANNOUNCEMENT THAT THE CITY OF CENTER LINE  
POLICE AND FIRE RETIREMENT COMMISSION IS CONDUCTING A  
REGULAR MEETING

CITY OF CENTER LINE MUNICIPAL BUILDING  
7070 E. TEN MILE RD.  
CENTER LINE, MI 48015  
Tuesday, September 12, 2023

3:00 PM MEETING

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1. **Call to order:**
2. **Approval of Agenda:**
3. **Public Comment:**
4. **Minute(s):**
  - A. Approval of the Regular Meeting Minutes held on August 8, 2023.
5. **In Remembrance of Deceased Members and Beneficiaries:**
  - A. None.
6. **Presentations:**
  - A. Morgan Stanley Graystone Group information:
    - i. Market value as of September 5, 2023 \$ 12,803,329.84 with asset allocation.
    - ii. Morgan Stanley – *On the Markets – Goldilocks Takes a Pause* - August, 2023.
7. **For Your Information:**
  - A. None.
8. **Old Business:**
  - A. Signing of revised City of Center Line Police and Fire Pension Plan Investment Policy & Objectives as approved on August 8, 2023.
9. **New Business:**
  - A. Legal Opinion from Thomas Michaud of VanOverbeke, Michaud & Timmony,

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P.C Dated: August 11, 2023. Re: Whether an individual must be a resident of the City of Center Line to serve as a Trustee on the Retirement Board of Trustees.

10. Retirements:

A. None.

11. Approval of Annuity Withdrawals:

A. None.

12. Approval of Pension Figure(s):

A. Final pension benefit for Charles Schubert effective July 5, 2023. Straight Life with 60% to survivor and total annuity withdrawal.

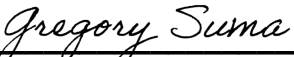
13. Vouchers:

A. August 25, 2023, pensions paid: Pay Report 516 ~ \$ 127,222.10.

B. VanOverbeke, Michaud & Timmony, P.C. invoice dated: August 28, 2023 for services rendered from April 1, 2023 through June 30, 2023. Invoice # 111836 for \$ 156.00.

14. Commission Members Comments:

15. Adjournment:

  
\_\_\_\_\_  
Gregory T. Suma, Deputy Treasurer

September 7, 2023  
\_\_\_\_\_  
Date