

**City of Center Line Other Post-Employment Benefits  
Trust Committee  
7070 East Ten Mile Road  
Center Line, MI 48015  
Agenda  
August 22, 2023  
1:00 P.M.**

1. Roll Call
2. Approval of Agenda
3. Public Comment
4. Approval of Minutes:
  - a. OPEB Regular Meeting Minutes – May 23, 2023.
5. For Your Information:
  - a. None.
6. Presentations:
  - a. Tim Brice from Morgan Stanley Graystone Consulting:
    - i. On The Markets – August, 2023 – *Interest Rate Insensitivity*.
    - ii. Second Qtr. 2023 Money Manager performances.
    - iii. Graystone Consulting – Wealth Strategies Analysis prepared on August 11, 2023.
    - iv. Morgan Stanley – Wealth Management Perspectives – Discussion information on Private Credit.
    - v. Amended City of Center Line OPEB Trust Fund – Statement of Investment Policy, Guidelines and Objectives.
    - vi. CION Ares Diversified Credit Fund – Informational document.
    - vii. Blackstone Private Credit Fund (BCRED) – Informational document.
7. Old Business
  - a. None.
8. New Business
  - a. None.
9. Approval of vouchers:
  - a. Second Quarter 2023 Money manager fees ~ April 2023 - \$ 2,007.79, May 2023 - \$ 2,026.86, June 2023 - \$ 2,059.80, Total: \$ 6,094.45.
  - b. Morgan Stanley, Graystone Consulting – Second Quarter 2023 Consulting fees, Invoice No. 10050523191 Dated: July 10, 2023 ~ \$ 11,839.21.
  - c. Gabriel, Roeder, Smith & Company, Invoice # 480096, Dated: August 9, 2023 ~ \$ 9,750.00. For OPEB Actuarial Valuation as of December 31, 2022.
10. Commissioners' comments.
11. Adjournment.

Secretary

*Gregory Suma*

Date:

August 18, 2023