

THIS IS AN OFFICIAL ANNOUNCEMENT THAT THE CITY OF CENTER LINE
POLICE AND FIRE RETIREMENT COMMISSION IS CONDUCTING A
REGULAR MEETING

CITY OF CENTER LINE MUNICIPAL BUILDING
7070 E. TEN MILE RD.
CENTER LINE, MI 48015
Tuesday, August 8, 2023

3:00 PM MEETING

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1. **Call to order:**
2. **Approval of Agenda:**
3. **Public Comment:**
4. **Minute(s):**
 - A. Approval of the Regular Meeting Minutes held on June 13, 2023.
 - B. Approval of the Regular Meeting Minutes held on July 11, 2023.
5. **In Remembrance of Deceased Members and Beneficiaries:**
 - A. None.
6. **Presentations:**
 - A. William Dodson, Principal, Private Wealth Solutions from the Blackstone Group. Re: Private Credit fund.
 - B. Timothy Brice, Morgan Stanley Graystone Group discussion on:
 - i. Market value as of July 5, 2023 \$ 12,893,465.57 with asset allocation.
 - ii. Morgan Stanley – *On the Markets – Wrong or Early* - July, 2023.
 - iii. Market value as of July 31, 2023 \$ 13,219,426.44 with asset allocation.
 - iv. Morgan Stanley - Money Manager performances Quarter June 30, 2023.
7. **For Your Information:**
 - A. City of Center Line Police & Fire Retirement System’s Summary Annual Report as of December 31, 2022 prepared by Gabriel, Roeder, Smith & Co.
 - B. *CNBC – Personal Finance* – June 28, 2023 Re: “Some advisors are flocking to alternative investments, survey finds. What investors need to know”

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8. Old Business:

A. None.

9. New Business:

A. MAPERS 2023 FALL CONFERENCE from Saturday, September 9, 2023 through Tuesday, September 12, 2023 at Shanty Creek Resort, Bellaire, MI.

B. Resignation letter from Bernadette Helkowski from the P & F Retirement Commission. Re: Purchase of Kindle.

10. Retirements:

A. None.

11. Approval of Annuity Withdrawals:

A. Total distribution for Charles Schubert effective: July 5, 2023.

12. Approval of Pension Figure(s):

A. None.

13. Vouchers:

A. June 23, 2023, pensions paid: Pay Report 506 ~ \$ 121,972.10.

B. Gabriel, Roeder, Smith & Co. – Preparation of the December 31, 2022 Summary Annual Report. Invoice # 478894, Dated: June 16, 2023, \$ 1,700.00.

C. VanOverbeke, Michaud & Timmony, P.C. invoice dated: June 12, 2023 for services rendered from January 1, 2023 through March 31, 2023. Invoice # 111764 for \$ 526.50.

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- D. Graystone Consulting for Second Quarter 2023 consulting fees. Invoice # 10062023191, Dated: July 10, 2023 ~ \$ 15,268.96.
- E. July 25, 2023, pensions paid: Pay Report 510 ~ \$ 127,222.10.
- F. Second Quarter 2023 Money manager fees ~ April 2023 - \$ 2,484.39, May 2023 - \$ 2,511.28, June 2023 - \$ 2,560.73, Total: \$ 7,556.40.

14. Commission Members Comments:

15. Adjournment:



Gregory T. Suma, Deputy Treasurer

August 3, 2023

Date