

THIS IS AN OFFICIAL ANNOUNCEMENT THAT THE CITY OF CENTER LINE
POLICE AND FIRE RETIREMENT COMMISSION IS CONDUCTING A
REGULAR MEETING

CITY OF CENTER LINE MUNICIPAL BUILDING
7070 E. TEN MILE RD.
CENTER LINE, MI 48015
Tuesday, March 21, 2023

3:00 PM MEETING

Page 1 of 2

1. **Call to order:**
2. **Approval of Agenda:**
3. **Public Comment:**
4. **Minute(s):**
 - A. Approval of the Regular Meeting Minutes held on February 21, 2023.
5. **In Remembrance of Deceased Members and Beneficiaries:**
 - A. Cheryl Warner the survivor beneficiary of the late Gerald Warner. Mrs. Warner passed away on March 9, 2023.
6. **Presentations:**
 - A. None.
7. **For Your Information:**
 - A. Review of Monthly performances for Western - fixed income manager, Harding Loevner - International equity/ADR and Clearbridge - large-cap growth as of February 28, 2023.
 - B. Performance of Jones, Lang and Lasalle Income Property Trust – as of December 31, 2022.
 - C. Memorandum from VanOverbeke, Michaud & Timmony, P.C. dated: March 17, 2023. Re: Michigan Pension Tax Changes with Public Act 4 of 2023. The legislation phases out the Michigan pension tax by the end of 2026.
8. **Old Business:**

THIS IS AN OFFICIAL ANNOUNCEMENT THAT THE CITY OF CENTER LINE
POLICE AND FIRE RETIREMENT COMMISSION IS CONDUCTING A
REGULAR MEETING

CITY OF CENTER LINE MUNICIPAL BUILDING
7070 E. TEN MILE RD.
CENTER LINE, MI 48015
Tuesday, March 21, 2023

3:00 PM MEETING

Page 2 of 2

A. None.

9. New Business:

A. Resolution dated: March 21, 2023 to adopt the new “rollover” rules from the SECURE 2.0 Act of 2022 and to present to all members who retire or resigns the new Section 402 (f) notice.

10. Retirements:

A. None.

11. Approval of Annuity Withdrawals:

A. None.

12. Approval of Pension Figure(s):

A. None.

13. Vouchers:

A. February 24, 2023 pensions paid: Pay Report 493 ~ \$ 125,819.94.

14. Commission Members Comments:

15. Adjournment:



Gregory T. Suma, Deputy Treasurer

March 17, 2023

Date